Strategic Finance for Criminal Justice Organizations.

Reviewed by Ernest C. Fields, PhD

Law enforcement professionals are trained to systematically approach criminal justice. Few, however, are ever trained in the world of finance and strategic decision-making, and they are therefore uncomfortable navigating through the complex world of organizational budgeting and planning. Doss, Sumrall, and Jones have tackled this gap in traditional criminal justice education with Strategic Finance for Criminal Justice Organizations.

The authors bring a strategic management approach to criminal justice organizations. In particular, this book provides a quantitative analysis of the strategic attributes of financial decisions. Written for the law enforcement student and professional, the text demonstrates the use of budgeting techniques and redefines capital budgeting as a determining factor in the effective-ness of law enforcement agencies as they fulfill their missions.

The authors call upon their diverse backgrounds as they attempt to open up the often Byzantine world of financial decision-making to the criminal justice professional. Intended to be more than a financial budgeting workbook, the text delves into quantitative methods usually reserved for the corporate boardroom. The criminal justice professional is provided a solid foundation in capital decision-making and in the concepts that make for successful strategic financial management.

Like every other sector of the economy, those in public administration face the basic economic problem of nearly unlimited demands that must be met with extremely limited resources.

The concepts of scarcity and accountability reign throughout the world of criminal justice and public administration, and this book follows the same course. Those tasked with making strategic decisions must not only juggle the demands of various stakeholders, they must also fulfill their agency’s mission. Too often, the leaders of these agencies find themselves ill-equipped to delve into the world of corporate finance.

The book provides real-world examples of the financial principles under discussion. Each chapter introduces theory but quickly moves into relatable examples of the principles at work. With this approach, solutions to problems are demonstrated in a straightforward fashion. The examples assume that readers have little existing knowledge of corporate or non-profit finance and should be helpful to the non-finance student.

The authors begin with a discussion of finance and how money works. Emphasis is placed upon finance as part of the strategic planning process of an organization, and special attention is given to understanding the important place of finance in fulfilling the organization’s mission. Space is also allotted to considerations of the decision-making process within companies and organizations, again with special emphasis on strategic financial planning.

The book satisfies the academic need to introduce theory while providing relevant real-world application. It provides a logical progression through the world of organizational financial decision-making, and is geared to the non-finance major. It also provides insight into strategic best practices and is adaptable to audiences at the local, regional, and international levels.

About the Reviewer:
Dr. Fields, Jr., is an Adjunct Associate Professor at the University of Memphis and he teaches Education courses at Belhaven University.

References

About the Reviewers:
Krishna Bista and Pamela Shultz are editorial board members of *Journal of International Students* at the Center for Excellence at Arkansas State University.